

For the quarter ended 31st December, 2006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 31.12.2006

		(Rs. In Lacs)				
Sr.	Particulars	Quarter Ended 31.12.06 (Un-audited)	Quarter Ended 31.12.05 (Un-audited)	Nine Month Ended 31.12.06 (Un-audited)	Nine Month Ended 31.12.05 (Un-audited)	Year Ended 31.03.06 (Audited)
1	Gross sales / Income from Operation	890.58	744.69	2661.65	1849.52	2668.27
	Less Excise Duty	119.07	105.04	352.33	255.31	356.17
	Net sales / Income from Operation	771.51	639.65	2309.32	1594.21	2312.10
2	Other Income	3.15	2.86	24.01	6.78	10.57
3	Total Expenditure	651.30	586.38	2004.37	1463.53	2063.94
	a. Decrease /(Increase) in stock	(82.54)	5.18	(107.81)	0.26	5.74
	b. Consumption of Raw Material	550.60	400.69	1573.42	1016.08	1417.56
	c. Staff Cost	40.20	34.61	109.37	93.17	137.86
	d. Other Expenditure	143.04	145.90	429.39	354.02	502.78
4	Financial Charges	3.85	6.19	12.03	19.07	22.64
5	Depreciation	10.50	8.50	26.50	23.50	32.00
6	Net Profit before Tax	109.01	41.44	290.43	94.89	204.08
7	Provision for Income Tax	35.00	0.000	95.00	0.000	72.00
8	Provision for Fringe Benefit Tax	1.10	0.000	2.32	0.000	3.90
9	Deferred Tax Liability	2.89	0.000	2.85	0.000	(4.50)
10	Net Profit after Tax	70.02	41.44	190.26	94.89	132.68
11	Paid up Equity Share Capital	560.96	560.96	560.96	560.96	560.96
12	Reserves excluding Revaluation Reserves	--	--	--	--	302.44
13	E.P.S.	1.25	0.74	3.39	1.69	2.36
14	Aggregate of non promoter shareholding					
	a. Number of Shares	3559480	3423400	3559480	3423400	3432880
	b. % Of Share Holding	63.45	61.03	63.45	61.03	61.20

Note:

1. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 31st January, 2007
2. EPS for the year ended 31st March 2006, is for the whole year, whereas for the quarter/ nine months ended period is only for that quarter / nine month period
3. The previous year figures have been re-grouped wherever necessary.
4. The Company is mainly engaged in the business of welding consumables. All the other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
5. The status of Investors' Complaints for the Quarter ended 31st December, 2006 is as under: Opening Balance: Nil, Received:6, Redressed: 6, Closing Balance: Nil
6. The above results are subject to the 'Limited Review' by the Statutory Auditors of the Company.

For D & H Welding Electrodes (India) Ltd.,

Date: 31/01/2007

Harsh Kumar Vora

Place: Indore

Managing Director